

**FEDERAL RESERVE BANK
OF NEW YORK**

At-Cir. no. 10248
July 19, 1988

*To Direct Sending and Consolidated Shipping Institutions
in the Second Federal Reserve District:*

Effective September 1, 1988, new price schedules for check collection and return item services will be implemented at all Federal Reserve Banks. We have enclosed the following schedules, which contain the new Second District service prices, the new prices at the other Federal Reserve offices, and updated information regarding Systemwide deposit deadlines:

I. Check Services: Collection and Return Item Price Schedules for In-Zone Depositors.

This schedule provides information about deposit deadlines, credit availability, and prices for the check collection, return item, and payor bank services offered at each of the five offices in the Second District.

II. Federal Reserve System: Summary of Check Services, Deposit Deadlines, and Price Schedules.

This schedule lists the forward collection check service prices and deposit deadlines at each Federal Reserve office throughout the country.

III. Federal Reserve System: Summary of Return Item Services, Deposit Deadlines, and Price Schedules.

This schedule lists the return item service prices and deposit deadlines at each Federal Reserve office throughout the country.

Schedules containing the deposit deadlines, credit availability information, and prices for consolidated shipments from this Bank to other Federal Reserve offices are being mailed to you under separate cover.

If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600
Buffalo Branch (716) 849-5085

New York Head Office:

Matthew J. Puglisi,
Manager, Check Processing and
Check Adjustment Departments (212) 720-6551

Buffalo Branch:

David P. SchwarzmueLLer,
Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich,
Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano,
Regional Manager (516) 997-4569

Utica Office:

Angus J. Kennedy,
Regional Manager (315) 768-2220

E. GERALD CORRIGAN,
President.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

**Collection and Return Item Price Schedules
for In-Zone Depositors**

Effective September 1, 1988

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Howard Crumb, Senior Bank Services Officer (212) 720-6812
Bruce Cassella, Bank Services Officer -6070

Account Managers

Al Bevacqua -6603
Ron Cook -6823
Kathy Hollings -6601
Rocco Magnotta -6825
Chuck Mineer -8045
Wezley Richards -6602

Customer Relations Representative

Jim Burns -6600
Clem Maglione -1913

Buffalo Branch

Bob McDonnell, Operations Officer (716) 849-5022

Account Manager

Phil Coletti -5085

Check Processing

Head Office

Matthew Puglisi, Manager, Check Processing and Check Adjustment Departments (212) 720-6551

Buffalo Branch

David SchwarzmueLLer, Operations Officer (716) 849-5018

Cranford Office

Fred Denesevich, Regional Manager (201) 272-9000

Jericho Office

Anthony Sagliano, Regional Manager (516) 997-4569

Utica Office

Angus Kennedy, Regional Manager (315) 768-2220

JERICOH OFFICE
CHECK COLLECTION AND RETURN ITEM SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS
MONDAY - FRIDAY

PRODUCT	ROUTING SYMBOL	FORWARD COLLECTION ITEMS			RETURN ITEMS			
		PER ITEM CHARGE ^{1/}	AVAILABILITY	CUT-OFF TIME	RAW RETURNS		QUALIFIED RETURNS	
					PER ITEM CHARGE ^{1/}	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME
City								
Unsorted Regular	0210,0260, 0280,2260	2.7¢	Immediate	7:00 a.m.	75¢	12:01 a.m.	8.1¢	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	4.6¢	Immediate	8:30 a.m.			9.8¢	8:30 a.m.
Group	0210	2.3¢	Immediate	8:30 a.m.				
RCPC								
Unsorted Regular	0214,0219, 0280,2214, 2219	2.4¢	Immediate	12:01 a.m.	75¢	12:01 a.m.	7.2¢	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.6¢	Immediate	2:30 a.m.			9.4¢	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.				
Group Premium	^{2/}	2.8¢	Immediate	3:00 a.m.				
Fine Sort ^{2/}								
City	0210,0260, 0280,2260	0.8¢ ^{3/}	Immediate	9:30 a.m.			0.8¢ ^{3/}	9:30 a.m.
RCPC	0214,0219, 0280,2214, 2219	0.9¢ ^{3/}	Immediate	4:00 a.m.			0.9¢ ^{3/}	4:00 a.m.
Country								
	0211,0215, 0216,2211, 2215,2216	3.6¢	1 Business Day	12:00 noon	75¢	12:01 a.m.	10.8¢	12:00 noon
Other Feds ^{2/4/5/}								
Unsorted Regular	All	5.2¢	Computed	12:01 a.m.	85¢	12:01 a.m.	15.0¢	12:01 a.m.
Group B	^{2/}	4.8¢	Immediate	12:01 a.m.				

Mixed Cash Letter ^{2/4/5/}

Early	In-Zone (City)	2.7¢			75¢		8.1¢	
	In-Zone (RCPC)	2.4¢			75¢		7.2¢	
	In-District	2.7¢	Computed	10:00 p.m.	75¢	8:00 p.m.	8.1¢	10:00 p.m.
	Other Feds	5.2¢			85¢		15.0¢	
Regular	In-Zone (City)	2.7¢					8.1¢	
	In-Zone (RCPC)	2.4¢					7.2¢	
	In-District	2.7¢	Computed	12:01 a.m.			8.1¢	12:01 a.m.
	Other Feds	5.2¢					15.0¢	
Non-machineable (Standard)								
City	0210,0260,	19.8¢	1 Business Day	8:30 a.m.				
	0280,2260							
RCPC	0214,0219,	19.8¢	1 Business Day	8:30 a.m.				
	0280,2214,							
	2219							
Country	0211,0215,	19.8¢	2 Business Days	8:30 a.m.				
	0216,2211,							
	2215,2216							
Other Feds	All	24.8¢	2 Business Days	8:30 a.m.				
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.				
Unencoded Mixed Cash Letter ^{2/4/}								
	In-Zone	6.4¢						
	In-District	6.7¢	Computed	8:00 p.m.				
	Other Feds	9.2¢						
High Dollar Group Sort								
	^{2/}	9.8¢ ^{6/}	Immediate	8:30 a.m.				

^{1/} A cash letter fee of 50¢ applies to all intradistrict cash letters and return letters except fine sort and High Dollar Group Sort cash letters.

^{2/} Contact an Account Manager for details.

^{3/} A fixed charge of \$4.50 applies to each fine sort endpoint for cash items and return items.

^{4/} Availability on these deposits is subject to our interterritory crediting procedures.

^{5/} On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

^{6/} A cash letter fee of \$8.00 also applies to High Dollar Group Sort cash letters.

HEAD OFFICE
CHECK COLLECTION AND RETURN ITEM SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS
MONDAY - FRIDAY

PRODUCT	ROUTING SYMBOL	FORWARD COLLECTION ITEMS			RETURN ITEMS			
		PER ITEM CHARGE ^{1/}	AVAILABILITY	CUT-OFF TIME	PER ITEM CHARGE	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME
Fine Sort ^{2/}	0210,0260, 0280.2260	0.8¢	Immediate	9:30 a.m.			0.8¢	9:30 a.m.

^{1/} A fixed charge of \$4.50 applies to each fine sort endpoint.

^{2/} Contact an Account Manager for details.

CRANFORD OFFICE
CHECK COLLECTION AND RETURN ITEM SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS
MONDAY - FRIDAY

PRODUCT	ROUTING SYMBOL	FORWARD COLLECTION ITEMS			RETURN ITEMS			
		PER ITEM CHARGE ^{1/}	AVAILABILITY	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME
City								
Unsorted Regular	0210,0260, 0280,2260	2.7¢	Immediate	7:00 a.m.	75¢	12:01 a.m.	8.1¢	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	4.6¢	Immediate	8:30 a.m.			9.8¢	8:30 a.m.
Group	0210	2.3¢	Immediate	8:30 a.m.				
RCPC								
Unsorted Regular	0212,0270, 2212	2.4¢	Immediate	12:01 a.m.	75¢	12:01 a.m.	7.2¢	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.6¢	Immediate	2:30 a.m.			9.4¢	2:30 a.m.
Group Regular	^{2/}	2.0¢	Immediate	12:01 a.m.				
Group Premium	^{2/}	2.8¢	Immediate	3:00 a.m.				
Group Premium Plus	^{2/}	3.8¢	Immediate	6:00 a.m.				

Fine Sort ^{2/}	0212,0270, 2212	0.9¢ ^{3/}	Immediate	4:00 a.m.			0.9¢ ^{3/}	4:00 a.m.
Other Feds ^{2/4/}								
Unsorted Regular	All	5.4¢	Computed	12:01 a.m.	85¢	12:01 a.m.	15.0¢	12:01 a.m.
Unsorted Premium	All	5.9¢	Computed	10:00 p.m.			15.0¢	10:00 p.m.
Unsorted Weekend	All	5.2¢	Computed	8:00 p.m. Sat			15.0¢	8:00 p.m. Sat
Group A	^{2/}	5.7¢	Computed	10:30 p.m. M-Th 1:00 a.m. Sat				
Group B	^{2/}	4.6¢	Immediate	12:01 a.m. T-Fri 1:00 a.m. Sat				
Group D	^{2/}	5.6¢	1 Business Day	12:01 a.m. T-Fri 1:00 a.m. Sat				
Mixed Cash Letter ^{2/4/}								
Early	In-Zone	2.4¢			75¢		7.2¢	
	In-District	2.7¢	Computed	10:00 p.m.	75¢	8:00 p.m.	8.1¢	10:00 p.m.
	Other Feds	5.4¢			85¢		15.0¢	
Regular	In-Zone	2.4¢					7.2¢	
	In-District	2.7¢	Computed	12:01 a.m.			8.1¢	12:01 a.m.
	Other Feds	5.4¢					15.0¢	
Non-machineable								
Standard	0212,0270, 2212	19.8¢	1 Business Day	8:30 a.m.				
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.				
Other Feds	All	24.8¢	2 Business Days	8:30 a.m.				
Unencoded Mixed ^{4/}								
Cash Letter	In-Zone	6.4¢						
	In-District	6.7¢	Computed	8:00 p.m.				
	Other Feds	9.4¢						
High Dollar								
Group Sort	^{2/}	9.8¢ ^{5/}	Immediate	8:30 a.m.				
Super High Dollar								
Group Sort	^{2/}	28.5¢ ^{6/}	Immediate	1:00 a.m.				

^{1/} A cash letter fee of 50.0¢ applies to all intradistrict cash letters and return letters except fine sort, High Dollar Group Sort and Super High Dollar Group Sort cash letters.

^{2/} Contact an Account Manager for details.

^{3/} A fixed charge of \$4.50 applies to each fine sort endpoint for cash items and return items.

^{4/} Availability on these deposits is subject to our interterritory crediting procedures.

^{5/} A cash letter fee of \$9.00 applies to High Dollar Group Sort cash letters.

^{6/} A cash letter fee of \$40.00 applies to Super High Dollar Group Sort cash letters.

UTICA OFFICE
CHECK COLLECTION AND RETURN ITEM SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS
MONDAY - FRIDAY

PRODUCT	ROUTING SYMBOL	FORWARD COLLECTION ITEMS			RETURN ITEMS			
		PER ITEM CHARGE ^{1/}	AVAILABILITY	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME
City	0210,0260, 0280,2260	2.7¢	Immediate	12:01 a.m.	75¢	12:01 a.m.		
RCPC								
Unsorted Regular	0213,2213	2.3¢	Immediate	12:01 a.m.	75¢	12:01 a.m.	6.9¢	12:01 a.m.
Unsorted Premium	0213,2213	4.6¢	Immediate	2:45 a.m.			9.2¢	2:45 a.m.
Group Regular	^{2/}	2.0¢	Immediate	12:01 a.m.				
Group Premium	^{2/}	2.8¢	Immediate	3:00 a.m.				
Fine Sort ^{2/}	0213,2213	0.9¢ ^{3/}	Immediate	4:00 a.m.			0.9¢ ^{3/}	4:00 a.m.
Other Feds ^{2/4/5/}								
Unsorted Regular	All	5.2¢	Computed	12:01 a.m.	85¢	12:01 a.m.	15.0¢	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	10:00 p.m. M-Th 1:00 a.m. Sat				
Group B	^{2/}	4.5¢	Immediate	12:01 a.m. T-Fri 1:00 a.m. Sat				
Group C ^{6/}	^{2/}	5.2¢	1 Business Day	12:01 a.m. T-Fri 1:00 a.m. Sat				
Mixed Cash Letter ^{2/5/}								
Early	In-Zone	2.3¢			75¢		6.9¢	
	In-District	2.8¢	Computed	10:00 p.m.	75¢	8:00 p.m.	8.4¢	10:00 p.m.
	Other Feds	5.2¢			85¢		15.0¢	
Regular	In-Zone	2.3¢					6.9¢	
	In-District	2.8¢	Computed	12:01 a.m.			8.4¢	12:01 a.m.
	Other Feds	5.2¢					15.0¢	
Premium	In-Zone	4.6¢					9.2¢	
	In-District	2.8¢	Computed	1:30 a.m.			8.4¢	1:30 a.m.
	Other Feds	5.2¢					15.0¢	

Non-machineable

Standard	0213,2213	19.8¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	24.8¢	2 Business Days	8:30 a.m.

Unencoded Mixed

Cash Letter ^{2/5/}	In-Zone	6.3¢		
	In-District	6.8¢	Computed	8:00 p.m.
	Other Feds	9.2¢		

High Dollar

Group Sort	^{2/}	13.8¢ ^{7/}	Immediate	8:30 a.m.
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Albany Relay

^{2/}	\$10.00	per day per user	^{2/}
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Rochester Relay

^{2/}	0.8¢	^{2/}
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^{1/} A cash letter fee of 50.0¢ applies to all intradistrict cash letters and return letters except fine sort and High Dollar Group Sort cash letters.

^{2/} Contact an Account Manager for details.

^{3/} A fixed charge of \$4.50 applies to each fine sort endpoint for cash items and return items.

^{4/} On Friday nights and Saturday mornings, there is one consolidated cut-off time 1:00 a.m.

^{5/} Availability on these deposits is subject to our interterritory crediting procedures.

^{6/} Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on country endpoints.

^{7/} A cash letter fee of \$16.00 applies to High Dollar Group Sort cash letters.

BUFFALO BRANCH
CHECK COLLECTION AND RETURN ITEM SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS
MONDAY - FRIDAY

PRODUCT	ROUTING SYMBOL	FORWARD COLLECTION ITEMS			RETURN ITEMS			
		PER ITEM CHARGE ^{1/}	AVAILABILITY	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME	PER ITEM CHARGE ^{1/}	CUT-OFF TIME
City								
Unsorted Regular	0220,2220	2.1¢	Immediate	8:15 a.m.	75¢	12:01 a.m.	6.3¢	8:15 a.m.
RCPC								
Unsorted Regular	0223,2223	2.3¢	Immediate	12:01 a.m.	75¢	12:01 a.m.	6.9¢	12:01 a.m.
Unsorted Premium	0223,2223	4.6¢	Immediate	3:15 a.m.			9.2¢	3:15 a.m.
Fine Sort ^{2/}								
City	0220,2220	0.8¢ ^{3/}	Immediate	9:30 a.m.			0.8¢ ^{3/}	9:30 a.m.
RCPC	0223,2223	0.9¢ ^{3/}	Immediate	4:15 a.m.			0.9¢ ^{3/}	4:15 a.m.
Other Feds ^{2/4/}	All	5.0¢	Computed	10:00 p.m. Tues-Thurs 4:00 p.m. Saturday	85¢	12:01 a.m.	15.0¢	10:00 p. m. Tues-Thurs 4:00 p.m. Saturday
Mixed Cash Letter ^{2/4/}								
Regular	In-Zone (City)	2.1¢		12:01 a.m.	75¢		6.3¢	12:01 a.m.
	In-Zone (RCPC)	2.3¢		4:00 p.m.	75¢		6.9¢	4:00 p.m.
	In-District	2.7¢	Computed	Saturday	75¢	8:00 p.m. ^{5/}	8.1¢	Saturday
	Other Feds	5.0¢			85¢		15.0¢	
Premium	In-Zone (City)	2.1¢					6.3¢	
	In-Zone (RCPC)	4.6¢					9.2¢ ^{6/}	
	In-District	2.7¢	Computed	2:00 a.m.			8.1¢	2:00 a.m.
	Other Feds	5.0¢					15.0¢	
Non-machineable (standard)								
City	0220,2220	19.8¢	1 Business Day	8:30 a.m.				
RCPC	0223,2223	19.8¢	1 Business Day	8:30 a.m.				
Other Feds	All	24.8¢	2 Business Days	8:30 a.m.				
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.				

**Unencoded Mixed
Cash Letter ^{2/4/}**

In-Zone 6.3¢
In-District 6.7¢
Other Feds 9.0¢

Computed 12:01 a.m.

**High Dollar
Group Sort**

^{2/} 12.8¢^{7/}

Immediate 8:30 a.m.

^{1/} A cash letter fee of 50.0¢ applies to all intradistrict cash letters and return letters except fine sort and High Dollar Group Sort cash letters.

^{2/} Contact an Account Manager for details.

^{3/} A fixed charge of \$4.50 applies to each fine sort endpoint for cash items and return items..

^{4/} Availability on these deposits is subject to our interterritory crediting procedures.

^{5/} Saturday deadline of 12:00 noon.

^{6/} The Saturday price for In-Zone (RCPC) is 6.9¢.

^{7/} A cash letter fee of \$3.25 applies to High Dollar Group Sort cash letters.

PAYOR BANK SERVICES PRICE SCHEDULE

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service ^{3/}		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ⁴
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ⁴ .
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28 up to 28 totals	\$37 up to 28 totals
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.03 surcharge per low speed item handled above 10 ⁴ .
MICR Line Capture Service ^{3/}		
1) Magnetic Tape		
Minimum Daily Fee	\$25 up to 25,000 items	\$34 up to 25,000 items
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled above 10 ⁴ .
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 5,000 items	\$59 up to 5,000 items
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000 plus telephone line charges; plus a \$.03 surcharge per low speed item handled above ⁴ .
Account Level Sorting Service ^{3/}		
Head Office		
Minimum Daily fee		\$9.50 for low speed pocket outsort
Additional Charges		\$.001 per item above 25,000
Buffalo and Utica		
Minimum Daily Fee	\$25 for additional high speed outsort pocket ⁵ ;	\$34 for high and low speed outsort pockets ⁵ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75 for additional high speed outsort pocket ⁵ ;	\$84 for high and low speed outsort pockets ⁵ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Jericho		
Minimum Daily Fee	\$50 for an additional high speed outsort pocket ⁵ ;	\$59 for high and low speed outsort pockets ⁵ ;
Additional Charges	\$.001 per item above	\$.001 per item above 25,000

Package Sort Processing Service**Head Office**

Minimum Daily Fee

\$2.30 up to 100 items

\$2.30 up to 100 items;

Additional Charges

\$.023 per item above 100

\$.023 per item above 100

Buffalo Branch and RCPCs

Minimum Daily Fee

\$1.20 up to 100 items

\$1.20 up to 100 items;

Additional Charges

\$.012 per item above 100

\$.012 per item above 100

Large Dollar Reject Item Notification

Minimum Daily Fee

\$5 up to 5 items

Additional Charges

\$1 per item above 5 for telephone or facsimile advice of reject items \$25,000 and over

Microfilming ^{3/6/}

\$.002 per item

^{1/} High Speed data capture only.^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.^{3/} Contact an Account Manager for details on Head Office Payor Bank Services.^{4/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number. The first 10 low speed items are included in the minimum charge.^{5/} Subject to a maximum of two additional outsort pockets for each sort type.^{6/} Contact an Account Manager for details.



SCHEDULE II

FEDERAL RESERVE SYSTEM

SUMMARY OF CHECK SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective September 1, 1988

Prepared by:

Federal Reserve Bank of New York

FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machine-able
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium			
BOSTON:																		
Cash Letter Fee(\$) ¹	2.50	2.50			3.25	2.50	2.50			2.50	3.25					11.25	2.50	
Item Fee (cents/item)	1.7	2.9			0.6	2.2	3.4			2.8	0.8					5.9	16.0	
Deposit Deadline ²	0700	0830			0830	0001	0245			0300	0500					0830	0830	
Lewiston:																		
Cash Letter Fee(\$) ¹						2.50	2.50	2.50	2.50	2.00						22.25	2.50	
Item Fee (cents/item)						1.8	2.2	1.4	2.0	0.5						5.4	16.0	
Deposit Deadline ²						0030	0200	0030	0300	0400						0830	0830	
Windsor Locks:																		
Cash Letter Fee(\$) ¹						2.50	2.50		2.50	3.25						7.25	2.50	
Item Fee (cents/item)						2.2	3.4		2.8	0.8						5.9	16.0	
Deposit Deadline ²						0001	0245		0300	0400						0830	0830	
NWNE (WLO):																		
Cash Letter Fee(\$) ¹						2.50				3.25							2.50	
Item Fee (cents/item)						2.2				0.8							16.0	
Deposit Deadline ²						0001				0300							0830	
NEW YORK:																		
Cash Letter Fee(\$) ¹																		
Item Fee (cents/item)																		
Deposit Deadline ²																		
Buffalo:																		
Cash Letter Fee(\$) ¹	2.00				4.50	2.00	2.00			4.50						5.25	2.00	
Item Fee (cents/item)	2.1				0.8	2.3	4.6			0.9						12.8	19.8 ⁵	
Deposit Deadline ²	0815				0930	0001	0315			0415						0830	0830	
Jericho:																		
Cash Letter Fee(\$) ¹						2.00	2.00	2.00	2.00	4.50		2.00				10.00	2.00	
Item Fee (cents/item)						2.4	4.6	2.0	2.8	0.9		3.6				9.8	19.8 ⁵	
Deposit Deadline ²						0001	0230	0001	0300	0400		1200				0830	0830	
Cranford:																		
Cash Letter Fee(\$) ¹	2.00	2.00	2.00		4.50	2.00	2.00	2.00	2.00	4.50						11.00	2.00	
Item Fee (cents/item)	2.7	4.6	2.3		0.8	2.4	4.6	2.0	2.8	0.9						9.8	19.8 ⁵	
Deposit Deadline ²	0700	0830	0830		0930	0001	0230	0001	0300 ⁶	0400						0830	0830	
Utica:																		
Cash Letter Fee(\$) ¹						2.00	2.00	2.00	2.00	4.50						18.00	2.00	
Item Fee (cents/item)						2.3	4.6	2.0	2.8	0.9						13.8	19.8 ⁵	
Deposit Deadline ²						0001	0245	0001	0300	0400						0830	0830	
PHILADELPHIA:																		
Cash Letter Fee(\$) ¹	2.25	2.25	2.25		3.00	2.25	2.25	2.25	2.25	3.00						8.25	2.25	
Item Fee (cents/item)	1.5	1.9	1.7		0.5	2.0	3.4	1.7	1.9	0.8						10.0	18.0	
Deposit Deadline ²	0700	0830	0230 ⁷		0830	0030	0230	0230 ⁷	0300/ 0500 ⁸	0330/ 0530 ⁸						0830	0830	

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machine-able	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
CLEVELAND:																			
Cash Letter Fee(\$) ¹	3.50	3.50			3.00	3.50	3.50	3.50			3.00						7.00	3.50	
Item Fee (cents/item)	1.6	2.4			0.6	2.0	4.4	1.6			0.9						9.9	15.9	
Deposit Deadline ²	0930 ⁹	1030			1030	0001	0300	0001			0330/ 0430 ¹⁰						0830	1030	
Cincinnati:																			
Cash Letter Fee(\$) ¹	3.50	3.50			3.00	3.50	3.50	3.50			3.00						11.50	3.50	
Item Fee (cents/item)	1.6	2.4			0.6	2.0	4.4	1.6			0.9						9.9	15.9	
Deposit Deadline ²	0830 ^{9/11}	0930			0930	0001 ¹¹	0245	0001			0315						0830	0930	
Pittsburgh:																			
Cash Letter Fee(\$) ¹	3.50	3.50			3.00	3.50	3.50	3.50			3.00						9.00	3.50	
Item Fee (cents/item)	1.6	2.4			0.6	2.0	4.4	1.6			0.9						9.9	15.9	
Deposit Deadline ²	0830 ⁹	0930			0930	0130	0330	0130			0400						0830	0930	
Columbus:																			
Cash Letter Fee(\$) ¹	3.50				3.00	3.50	3.50				3.00						9.00	3.50	
Item Fee (cents/item)	1.6				0.6	2.0	4.4				0.9						9.9	15.9	
Deposit Deadline ²	0745 ⁹				0900	0001	0230				0230						0800*	0745	
RICHMOND:																			
Cash Letter Fee(\$) ¹	2.25				2.50	2.25	2.25	2.25	2.25		2.50						15.00	2.25	
Item Fee (cents/item)	1.6				0.7	2.1	4.3	1.7	2.6		0.9						10.9	9.9	
Deposit Deadline ²	0900				0900	0001	0245	0100	0245		0330/ 0400 ¹⁰						0815	1600	
Baltimore:																			
Cash Letter Fee(\$) ¹	2.75	2.75			2.50	2.75	2.75	2.75	2.75		2.50						16.75	2.75	
Item Fee (cents/item)	1.7	2.3			0.8	2.2	4.3	1.8	2.6		0.9						7.9	9.9	
Deposit Deadline ²	0700	0830			0830	0001	0315	0100	0315		0415 ^{12/} 0500						0830	0830	
Charlotte:																			
Cash Letter Fee(\$) ¹	2.25				2.00	2.25	2.25	2.25	2.25		2.00						15.00	2.25	
Item Fee (cents/item)	1.6				0.7	2.0	4.7	1.7	2.7		0.8						9.9	9.9	
Deposit Deadline ²	0900				1000	0001	0245	0100	0245		0345/ 0400 ¹⁰						0800	0900	
Columbia:																			
Cash Letter Fee(\$) ¹	2.50				2.25	2.50	2.50	2.50	2.50		2.25						9.00	2.50	
Item Fee (cents/item)	1.7				0.7	2.0	4.3	1.7	2.7		0.9						9.9	9.9	
Deposit Deadline ²	0900				0900	0001	0245	0100	0245		0330						0900	1600	
Charleston:																			
Cash Letter Fee(\$) ¹	3.00				3.00	3.00	3.00	3.00	3.00		3.00							3.00	
Item Fee (cents/item)	1.8				0.7	2.1	4.3	1.7	2.7		0.9							9.9	
Deposit Deadline ²	0900				0900	0001	0230	0100	0230		0300							0900	

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machine-able	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
ATLANTA:																			
Cash Letter Fee(\$) ¹	2.00				1.50	2.00	3.50	2.00			2.00					5.00	2.00		
Item Fee (cents/item)	1.1				0.6	1.8	3.0	1.7			0.9					9.9	13.0		
Deposit Deadline ²	0930				1000	0001 ¹³	0130	2200			0300					0800*	0900		
Birmingham:																			
Cash Letter Fee(\$) ¹	2.00				1.50	2.00	4.00	2.00			2.00					5.00	2.00		
Item Fee (cents/item)	1.2				0.6	1.8	3.4	1.6			0.9					9.9	13.0		
Deposit Deadline ²	0900				1000	0001	0130	1900 ¹⁴			0200					0900	0900		
Jacksonville:																			
Cash Letter Fee(\$) ¹	2.00				1.50	2.00	4.50	2.00			2.00					27.00	2.00		
Item Fee (cents/item)	1.1				0.6	1.7	3.6	1.4			0.9					9.9	13.0		
Deposit Deadline ²	0900				1000	0001	0230	0001 ¹⁴			0400					0800	0900		
Nashville:																			
Cash Letter Fee(\$) ¹	2.00	3.50			1.50	2.00	3.50				2.00					27.00	2.00		
Item Fee (cents/item)	1.3	2.0			0.7	1.8	3.5				0.9					9.9	13.0		
Deposit Deadline ²	0900	1000			1000	0001	0130 ¹⁵				0230					0900	0900		
New Orleans:																			
Cash Letter Fee(\$) ¹	1.75				1.25	1.75	3.25	1.75			2.00						1.75		
Item Fee (cents/item)	1.0				0.6	1.8	3.5	1.4			0.9						11.0		
Deposit Deadline ²	0900				1000	0001	0215 ¹⁵	2100			0330						0900		
Miami:																			
Cash Letter Fee(\$) ¹	2.00				1.50	2.00	3.00	2.00			2.00					10.00	2.00		
Item Fee (cents/item)	1.1				0.6	1.7	2.9	0.9			0.9					7.9	13.0		
Deposit Deadline ²	0830				0830	0001 ¹³	0300	0001 ¹⁶			0330					0830*	0830		

**FEDERAL RESERVE SYSTEM
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CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988**

OFFICE	CITY					RCPC					COUNTRY					HDGS ⁴	Non-Machine-able
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Regular	Premium		
CHICAGO:																	
Cash Letter Fee(\$) ¹	2.00	2.00	2.00		3.75	2.00	2.00	2.00		3.75						7.00	2.00
Item Fee (cents/item)	2.2	2.5	2.2		0.7	3.3	4.0	3.3		1.0						8.9	9.9
Deposit Deadline ²	0630	0730	0830		0730 ¹⁷ 0930	0001	0100	0200		0300						0800	0700
Detroit:																	
Cash Letter Fee(\$) ¹	2.50				2.75	2.50	3.00	2.50	3.00	2.75	3.20					7.00	2.50
Item Fee (cents/item)	1.6				0.5	2.1	3.9	1.7	2.5	0.8	1.0					9.9	7.6
Deposit Deadline ²	0900				0900	0001	0215	0001	0215	0315	0430					0815	0900
Des Moines:																	
Cash Letter Fee(\$) ¹	2.00				2.50	2.00	2.00			2.50							2.00
Item Fee (cents/item)	1.5				0.7	2.3	4.4			0.8							9.9
Deposit Deadline ²	0800				0830	0001	0230			0315							0800
Indianapolis:																	
Cash Letter Fee(\$) ¹	2.00	2.00			2.50	2.00	2.00			2.50						7.00	2.00
Item Fee (cents/item)	1.4	1.6			0.6	1.7	3.6			0.8						9.9	9.9
Deposit Deadline ²	0900	0930			1000	0001	0315			0400						0900	0900
Milwaukee:																	
Cash Letter Fee(\$) ¹	2.00				2.50	2.00	2.00			2.50						7.00	2.00
Item Fee (cents/item)	1.9				0.6	2.0	3.5			0.9						9.9	9.9
Deposit Deadline ²	0915				0945	0100	0215			0400						0800*	0800
ST. LOUIS:																	
Cash Letter Fee(\$) ¹	2.50	3.00			2.00	2.50	3.00			2.00		2.50		2.00		10.00	2.50
Item Fee (cents/item)	2.0	3.1			0.7	2.2	3.1			0.9		2.4		1.0		4.9	11.9
Deposit Deadline ²	0900	0930			1045 ¹⁸ 1100	0230	0300			0400		2000		2200		0800*	0800
Little Rock:																	
Cash Letter Fee(\$) ¹	2.25	2.25			2.00	2.25	2.25	2.25		2.00							2.25
Item Fee (cents/item)	2.1	3.1			0.6	2.5	3.6	1.8		0.7							14.9
Deposit Deadline ²	0900	1030			1100	0001	0130	0001		0200							0900
Louisville:																	
Cash Letter Fee(\$) ¹	2.50	3.00			1.50	2.50	3.00			1.50						7.50	2.50
Item Fee (cents/item)	2.0	3.2			0.6	2.1	4.7			0.6						6.9	11.9
Deposit Deadline ²	0815	0900			0900	0001	0230			0400						0815	0900
Memphis:																	
Cash Letter Fee(\$) ¹	2.75	3.75			1.75	2.75	3.75			1.75							2.75
Item Fee (cents/item)	2.0	3.1			0.7	2.3	3.5			0.9							11.9
Deposit Deadline ²	0800	0930			0930	0001	0130			0430							0800

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EFFECTIVE SEPTEMBER 1, 1988**

OFFICE	CITY					RCPC						COUNTRY					Non-Machine-able		
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular			Premium
MINNEAPOLIS:																			
Cash Letter Fee(\$) ¹	2.50	2.50			2.00	2.50	2.50			3.00		2.50	2.50	3.50	3.00	3.00	7.00	2.50	
Item Fee (cents/item)	1.7	2.4			0.5	2.5	4.0			0.7		3.2	3.8	4.2	0.9	1.4	7.0	10.0	
						2.0/2.8	3.5/4.2			0.5/0.9									
Deposit Deadline ²	0800	0915			0915	0001 ¹⁹	0230 ¹⁹			0430 ¹⁹		1230 ²⁰	1500 ²¹	0230 ²²	1530/ 1700 ²³	0300 ²⁴	0800	0800	
Helena:																			
Cash Letter Fee(\$) ¹	2.00				1.50	2.00	2.00	2.00		2.25		2.00			3.00		30.00	2.00	
Item Fee (cents/item)	1.7				0.7	2.5	3.7	1.2		0.9		2.7			1.0		11.7	11.7	
Deposit Deadline ²	1000				1030	0001	0031	0130		0300		1200			1600		0830	1000	
KANSAS CITY:																			
Cash Letter Fee(\$) ¹	2.00	2.00	2.00		2.25							2.00			2.50	2.50	34.00	2.00	
Item Fee (cents/item)	1.7	3.4	1.5 ²⁵		0.6							3.0			1.0		7.9	11.9	
												2.2/3.2			0.7/1.4	1.0/1.8			
Deposit Deadline ²	0830	0930	0930		0930							0001 ²⁶			0100 ²⁶	0200 ²⁷	0830*	0830	
Denver:																			
Cash Letter Fee(\$) ¹	1.75				2.00	1.75	1.75			2.00		1.75		1.75	2.00	2.00	6.75	1.75	
Item Fee (cents/item)	1.5				0.4	1.9	3.8			0.4		2.5		2.2	0.4	0.8	10.0	11.9	
Deposit Deadline ²	0900				1000	0001	0130			0300		1300		2100	1500	2100 ²⁹	0815*	0815	
Oklahoma City:																			
Cash Letter Fee(\$) ¹	2.00				2.50	2.00	2.00			2.50		2.00			2.50		18.00	2.00	
Item Fee (cents/item)	1.6				0.5	2.0	3.3			0.7		2.2			0.8		8.0	10.0	
Deposit Deadline ²	0900				1000	0400	0500			0515		0001			0100		0900*	0900	
Omaha:																			
Cash Letter Fee(\$) ¹	2.00				2.25	2.00	2.00			2.25		2.00		2.00	2.25			2.00	
Item Fee (cents/item)	1.8				0.7	2.2	3.2			0.9		3.0		3.0	1.0			10.0	
Deposit Deadline ²	0900				1000	0030	0130			0230		1500 ²⁸		2130	1600			0900	

**FEDERAL RESERVE SYSTEM
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EFFECTIVE SEPTEMBER 1, 1988**

OFFICE	CITY					RCPC						COUNTRY					HDGS ⁴	Non-Machine-able	
	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort		Unsorted		Group Sort ³		Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Regular	Premium			
DALLAS:																			
Cash Letter Fee(\$) ¹	2.50				2.50	2.50	2.50			2.50		2.50		2.50	2.50		10.50	2.50	
Item Fee (cents/item)	1.6				2.1	3.2	2.5			0.9		2.6		2.1	0.9		7.5	15.0	
Deposit Deadline ²	0900				0001	0115	0330 ²⁹			0400/ 0500 ²⁹		2000 ³⁰		2000 ³⁰	2130		0830	0900	
Houston:																			
Cash Letter Fee(\$) ¹	2.50		2.50		2.50	2.50	2.50			2.50							10.50	2.50	
Item Fee (cents/item)	1.6		1.2		2.1	3.2	1.8			0.9							7.5	15.0	
Deposit Deadline ²	0900		1100		0001	0115	0200			0400							0900	0900	
San Antonio:																			
Cash Letter Fee(\$) ¹	2.50				2.50					2.50							10.50	2.50	
Item Fee (cents/item)	1.6				2.1					0.9							7.5	15.0	
Deposit Deadline ²	0930				0200					0400							0900	0930	
El Paso:																			
Cash Letter Fee(\$) ¹	2.50				2.50	2.50				2.50							15.00	2.50	
Item Fee (cents/item)	1.6				2.9	4.3				0.9							15.0	15.0	
Deposit Deadline ²	0915				0001	0030				0230							0915	0915	
SAN FRANCISCO:																			
Cash Letter Fee(\$) ¹	2.00		2.00		2.00	2.00	2.00			2.50		2.00			2.50			2.00	
Item Fee (cents/item)	1.7		1.5		2.0	3.0	1.8			0.6		2.6			1.2			11.0	
Deposit Deadline ²	0730		0800		0001	0200	0001			0500		0001			0500			0730	
Los Angeles:																			
Cash Letter Fee(\$) ¹	2.00		2.00		2.00	2.00	2.00			2.50								2.00	
Item Fee (cents/item)	1.7		1.5		2.0	3.0	1.8			0.6								11.0	
Deposit Deadline ²	0800		0830		0001	0200	0001			0500								0800	
Portland:																			
Cash Letter Fee(\$) ¹	2.00				2.00	2.00				2.50							8.00	2.00	
Item Fee (cents/item)	1.6				1.9	2.9				0.6							8.0	11.0	
Deposit Deadline ²	0900				0001	0200				0400							0900*	0900	
Salt Lake City:																			
Cash Letter Fee(\$) ¹	2.00	2.00			2.00	2.00				2.50							21.00	2.00	
Item Fee (cents/item)	1.6	3.2			1.9	2.9				0.6							8.0	11.0	
Deposit Deadline ²	0930	1015			0001	0200				0500							0930	0900	
Seattle:																			
Cash Letter Fee(\$) ¹	2.00				2.00	2.00				2.50								2.00	
Item Fee (cents/item)	1.6				1.9	2.9				0.6								11.0	
Deposit Deadline ²	0900				0001	0200				0500 ³¹								0900	

FOOTNOTES:

- ¹ This is a fixed charge that applies to each cash letter deposit.
- ² Deposit deadline times are shown using military time, e.g., 2:30 a.m. = 02:30 and 2:30 p.m. = 14:30.
- ³ Contact the receiving Federal Reserve Office for details on Group Sort deposits.
- ⁴ The High Dollar Group Sort (HDGS) product is offered Tuesday through Friday. An asterisk beside the deadline indicates that service is also available on Monday.
- ⁵ Special charges for nonstandard nonmachineable items: \$1.00/item in Buffalo, Jericho, Cranford and Utica.
- ⁶ The Cranford Office offers an RCPC Group Premium Plus product at 3.8¢ per item with a 06:00 deadline.
- ⁷ Philadelphia offers a new group sort option which accepts all Third District HDGS items and selected city items in a single cash letter at 02:30.
- ⁸ The deposit deadline varies by group of endpoints. Contact the receiving Federal Reserve Office for specific deposit deadlines and routing numbers..
- ⁹ The Cleveland Office offers a service (Sort Fourth) which accepts all Fourth District city and HDGS items in a single cash letter at deadlines of 23:00 and 03:00. Fees are \$4.75 per cash letter; 1.8¢ for Cleveland city items; 2.0¢ for Cleveland RCPC regular items; 4.4¢ for Cleveland RCPC premium items; 2.4¢ for other Fourth District city items; 24.9¢ for HDGS items..
- ¹⁰ Data cards required at later deposit deadline.
- ¹¹ City and RCPC items can be deposited in a single cash letter at 19:00, for next-day settlement, at 1.5¢ per city item and 1.9¢ per RCPC item.
- ¹² The 04:15 deposit deadline applies to Maryland/West Virginia endpoints only – routing numbers 0521, 0522, 2521, and 2522.
- ¹³ The Atlanta Office has an early RCPC deadline at 19:00 at 1.5¢ an item. The Miami office has an early RCPC deadline at 17:30 at 1.2¢ an item..
- ¹⁴ The Birmingham Office has an additional RCPC group sort at 21:00 at 1.4¢ an item. The Jacksonville Office has an additional RCPC group sort at 02:30 at 2.4¢ an item.
- ¹⁵ Offered Tuesday through Friday.
- ¹⁶ The RCPC basic group sort shown at the 00:01 deposit deadline is one group sort containing both City and RCPC endpoints.
- ¹⁷ The 07:30 deposit deadline applies to all Chicago Clearinghouse endpoints. The 09:30 deposit deadline applies to selected large Chicago Clearinghouse endpoints.
- ¹⁸ The 10:45 deposit deadline applies to St. Louis Clearinghouse endpoints only.
- ¹⁹ Depositors have a choice of paying a single fee for each RCPC item (2.5¢ at regular deadline, 4.0¢ at premium deadline and 0.7¢ for fine-sort) or paying a two-tier price shown in the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ²⁰ The 12:30 deposit deadline applies Monday through Thursday. The deposit deadline is 00:01 on Saturday.
- ²¹ The 15:00 deposit deadline applies Monday through Thursday. The deposit deadline is 08:30 on Saturday.
- ²² Unsorted country cash letters may be deposited for calculated availability at this deadline. Item fee is 4.2¢ for immediate availability items and 3.2¢ on one-day deferred items. Offered Tuesday through Friday.
- ²³ The 15:30 deposit deadline applies to South Dakota endpoints only. On Saturday an 08:30 deadline applies to all country endpoints.

FOOTNOTES: (continued)

- 24 Includes endpoints in calculated availability program only. Offered Tuesday through Friday.
- 25 Kansas City offers a special city group product priced at 1.1¢ per item for clearinghouse members and 1.2¢ per item for non-members.
- 26 Depositors have a choice of paying a single fee for each country item (3.0¢ for regular unsorted deposits and 1.0¢ for fine sort deposits) or paying a two-tier price shown on the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- 27 Magnetic tape required.
- 28 The deposit deadline is 10:30 Saturday, for Nebraska endpoints only.
- 29 Select endpoints only.
- 30 The deposit deadline is 17:00 on Sundays.
- 31 For Alaska endpoints the deposit deadline is 04:00.



SCHEDULE III

FEDERAL RESERVE SYSTEM

SUMMARY OF RETURN ITEM SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective September 1, 1988

Prepared by:

Federal Reserve Bank of New York

RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS					
				CITY		RCPC		COUN- TRY	CITY		RCPC		COUNTRY	
	First Cut-Off	Second Cut-Off	Third Cut-Off	Unsorted		Unsorted		Unsorted						
				Regular	Premium	Regular	Premium	Regular			Regular	Premium	Regular	Premium
BOSTON:														
Return Letter Fee(\$) ¹	2.50			2.50	2.50	2.50	2.50		3.25		3.25			
Item Fee (cents/item)	55			5.0	7.5	6.6	9.9		0.6		0.8			
Deposit Deadline ²	0001			0700	0830	0001	0245		0830		0500			
Lewiston:														
Return Letter Fee(\$) ¹	2.50					2.50	2.50				2.00			
Item Fee (cents/item)	45					5.0	6.6				0.5			
Deposit Deadline ²	0030					0030	0200				0400			
Windsor Locks:														
Return Letter Fee(\$) ¹	2.50					2.50	2.50				3.25			
Item Fee (cents/item)	55					6.6	9.9				0.8			
Deposit Deadline ²	0001					0001	0245				0400			
											0300NWNE			
NEW YORK:														
Return Letter Fee(\$) ¹														
Item Fee (cents/item)														
Deposit Deadline ²														
Buffalo:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		4.50		4.50			
Item Fee (cents/item)	75			6.3		6.9	9.2		0.8		0.9			
Deposit Deadline ²	0001			0815		0001	0315		0930		0415			
Jericho:														
Return Letter Fee(\$) ¹	2.00					2.00	2.00	2.00			4.50			
Item Fee (cents/item)	75					7.2	9.4	10.8			0.9			
Deposit Deadline ²	0001					0001	0230	1200			0400			
Cranford:														
Return Letter Fee(\$) ¹	2.00			2.00	2.00	2.00	2.00		4.50		4.50			
Item Fee (cents/item)	75			8.1	9.8	7.2	9.4		0.8		0.9			
Deposit Deadline ²	0001			0700	0830	0001	0230		0930		0400			
Utica:														
Return Letter Fee(\$) ¹	2.00					2.00	2.00				4.50			
Item Fee (cents/item)	75					6.9	9.2				0.9			
Deposit Deadline ²	0001					0001	0245				0400			
PHILADELPHIA:														
Return Letter Fee(\$) ¹	2.25	2.25	2.25	2.25	2.25	2.25	2.25		3.00		3.00			
Item Fee (cents/item)	45	40	40	4.5	5.7	6.0	9.0		0.5		0.8			
Deposit Deadline ²	0030	2000	0830/City Clearinghouse	0700	0830	0030	0230		0830		0330/0530 ³			

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FEDERAL RESERVE SYSTEM
RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS						
				CITY		RCPC		COUN-TRY	CITY		RCPC		COUNTRY		
				Unsorted		Unsorted		Unsorted							
				Regular	Premium	Regular	Premium	Regular			Regular	Premium	Regular	Premium	
				First Cut-Off	Second Cut-Off	Third Cut-Off									
CLEVELAND:															
Return Letter Fee(\$) ¹				3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.00	3.00			
Item Fee (cents/item)				70	70	70	4.8	5.6	6.0	8.4	0.6	0.9			
Deposit Deadline ²				0001 ⁴	1800 ⁴	2200 ⁵	0930	1030	0001	0330	1030	0330			
Cincinnati:															
Return Letter Fee(\$) ¹				3.50	3.50	3.50	3.50		3.50	3.50	3.00	3.00			
Item Fee (cents/item)				70	70	70	4.8		6.0	8.4	0.6	0.9			
Deposit Deadline ²				0001 ⁴	1800 ⁴	2230 ⁶	0830		0001	0245	0930	0315			
Pittsburgh:															
Return Letter Fee(\$) ¹				3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.00	3.00			
Item Fee (cents/item)				70	70	70	4.8	5.6	6.0	8.4	0.6	0.9			
Deposit Deadline ²				0001 ⁴	1600 ⁴	0130 ⁶	0830	0930	0130	0330	0930	0400			
Columbus:															
Return Letter Fee(\$) ¹				3.50	3.50	3.50	3.50		3.50	3.50	3.00	3.00			
Item Fee (cents/item)				70	70	70	4.8		6.0	8.4	0.6	0.9			
Deposit Deadline ²				0001 ⁴	1800 ⁴	2200 ⁷	0745		0001	0230	0900	0230			
RICHMOND:															
Return Letter Fee(\$) ¹				2.25			2.25		2.25	2.25	2.50	2.50			
Item Fee (cents/item)				45			4.8		6.3	12.9	0.7	0.9			
Deposit Deadline ²				0001			0900		0001	0245	0900	0330			
Baltimore:															
Return Letter Fee(\$) ¹				2.75			2.75	2.75	2.75	2.75	2.50	2.50			
Item Fee (cents/item)				45			5.1	6.9	6.6	12.9	0.8	0.9			
Deposit Deadline ²				0001			0700	0830	0001	0315	0830	0415-0500 ³			
Charlotte:															
Return Letter Fee(\$) ¹				2.25			2.25		2.25	2.25	2.00	2.00			
Item Fee (cents/item)				35			4.8		6.0	14.1	0.7	0.8			
Deposit Deadline ²				0001			0900		0001	0245	1000	0345			
Columbia:															
Return Letter Fee(\$) ¹				2.50			2.50		2.50	2.50	2.25	2.25			
Item Fee (cents/item)				35			5.1		6.0	12.9	0.7	0.9			
Deposit Deadline ²				0001			0900		0001	0245	0900	0330			
Charleston:															
Return Letter Fee(\$) ¹				3.00			3.00		3.00	3.00	3.00	3.00			
Item Fee (cents/item)				45			5.4		6.3	12.9	0.7	0.9			

RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS					
				CITY		RCPC		COUN-TRY	CITY		RCPC		COUNTRY	
				Unsorted		Unsorted		Unsorted						
				Regular	Premium	Regular	Premium	Regular			Regular	Premium	Regular	Premium
ATLANTA:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	3.50		1.50		2.00			
Item Fee (cents/item)	30			2.8		4.2	6.6		0.6		0.9			
Deposit Deadline ²	0001			0930		0001	0130		1000		0300			
Birmingham:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	4.00		1.50		2.00			
Item Fee (cents/item)	30			3.0		4.2	7.4		0.6		0.9			
Deposit Deadline ²	0001 ⁴			0900		0001	0130		1000		0200			
Jacksonville:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	4.50		1.50		2.00			
Item Fee (cents/item)	30			2.8		4.0	7.8		0.6		0.9			
Deposit Deadline ²	0001 ⁴			0900		0001	0230		1000		0400			
Nashville:														
Return Letter Fee(\$) ¹	2.00	2.00		2.00	3.50	2.00	3.50		1.50		2.00			
Item Fee (cents/item)	30	30		3.2	4.6	4.2	7.6		0.7		0.9			
Deposit Deadline ²	0001 ⁴	0900 ⁴		0900	1000	0001	0130		1000		0230			
New Orleans:														
Return Letter Fee(\$) ¹	1.75			1.75		1.75	4.25		1.25		2.00			
Item Fee (cents/item)	30			2.6		4.2	7.6		0.6		0.9			
Deposit Deadline ²	0001			0900		0001	0215		1000		0330			
Miami:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	3.00		1.50		2.00			
Item Fee (cents/item)	30			2.8		4.0	6.4		0.6		0.9			
Deposit Deadline ²	0001			0830		0001	0300		0830		0330			

**FEDERAL RESERVE SYSTEM
RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988**

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS					
				CITY		RCPC		COUN- TRY	CITY		RCPC		COUNTRY	
First Cut-Off	Second Cut-Off	Third Cut-Off		Unsorted		Unsorted		Unsorted						
				Regular	Premium	Regular	Premium	Regular	Regular		Premium	Regular	Premium	
CHICAGO:														
Return Letter Fee(\$) ¹	2.00			2.00	2.00	2.00	2.00		3.75	3.75				
Item Fee (cents/item)	45			4.4	5.0	6.6	8.0		0.7	1.0				
Deposit Deadline ²	0001			0630	0730	0001	0100		0730/ 0930 ³	0300				
Detroit:														
Return Letter Fee(\$) ¹	2.50			2.50		2.50	3.00		2.75	2.75	3.20			
Item Fee (cents/item)	45			3.2		4.2	7.8		0.5	0.9	1.0			
Deposit Deadline ²	0001			0900		0001	0215		0900	0315	0430			
Des Moines:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50				
Item Fee (cents/item)	45			3.0		4.6	8.8		0.7	0.8				
Deposit Deadline ²	0001			0800		0001	0230		0830	0315				
Indianapolis:														
Return Letter Fee(\$) ¹	2.00			2.00	2.00	2.00	2.00		2.50	2.50				
Item Fee (cents/item)	45			2.8	3.2	3.4	7.2		0.6	0.8				
Deposit Deadline ²	0001			0900	0930	0001	0315		1000	0400				
Milwaukee:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50				
Item Fee (cents/item)	48			3.8		4.0	7.0		0.6	0.9				
Deposit Deadline ²	0001			0915		0100	0215		0945	0400				
ST. LOUIS:														
Return Letter Fee(\$) ¹	2.50	2.50		2.50	3.00	2.50	3.00	2.50	2.00	2.00			2.00	
Item Fee (cents/item)	45	45		5.0	7.8	5.5	7.8	6.0	0.7	0.9			1.0	
Deposit Deadline ²	0001 ⁴	1500		0900	0930	0230	0300	2000	1045/ 1100 ³	0400			2200	
Little Rock:														
Return Letter Fee(\$) ¹	2.25	2.25		2.25	2.25	2.25	2.25		2.00	2.00				
Item Fee (cents/item)	45	45		5.3	7.8	6.3	9.0		0.6	0.7				
Deposit Deadline ²	0001	1500		0900	1030	0001	0130		1100	0200				
Louisville:														
Return Letter Fee(\$) ¹	2.50	2.50		2.50	3.00	2.50	3.00		1.50	1.50				
Item Fee (cents/item)	45	45		5.0	8.0	5.3	11.8		0.6	0.6				
Deposit Deadline ²	0001	1500		0815	0900	0001	0230		0900	0400				
Memphis:														
Return Letter Fee(\$) ¹	2.75	2.75		2.75	3.75	2.75	3.75		1.75	1.75				
Item Fee (cents/item)	45	45		5.0	7.8	5.8	8.8		0.7	0.9				
Deposit Deadline ²	0001	1500		0800	0930	0001	0130		0930	0430				

FEDERAL RESERVE SYSTEM
RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS					
				CITY		RCPC		COUN- TRY	CITY		RCPC		COUNTRY	
	First Cut-Off	Second Cut-Off	Third Cut-Off	Unsorted		Unsorted		Unsorted						
				Regular	Premium	Regular	Premium	Regular	Regular		Premium	Regular	Premium	
MINNEAPOLIS:														
Return Letter Fee(\$) ¹	2.50	2.50	2.50	2.50		2.50	2.50	2.50	2.00	3.00		3.00	3.00	
Item Fee (cents/item)	45	45	45	5.0		7.5	10.0	9.5	0.5	0.7		0.9	1.4	
Deposit Deadline ²	0001	1230/ Country	0800/ City	0800		0001	0230	1230 M-Th 0830 Sat	0915	0430		1530/ 1700 ³	0300 ³	
Helena:														
Return Letter Fee(\$) ¹	2.00	2.00	2.00	2.00		2.00	2.00	2.00	1.50	2.25		3.00		
Item Fee (cents/item)	30	30	30	3.8		5.4	7.8	5.8	0.7	0.9		1.0		
Deposit Deadline ²	1200/ Country	0030/ RCPC	1000/ City	1000		0001	0030	1200	1030	0300		1600		
KANSAS CITY:														
Return Letter Fee(\$) ¹	2.00			2.00				2.00	2.25			2.50	2.00	
Item Fee (cents/item)	55			5.1				9.0	0.6			1.0	0.8	
Deposit Deadline ²	0001			0830				0001	0930			0100	2100 ³	
Denver:														
Return Letter Fee(\$) ¹	1.75			1.75		1.75	1.75	1.75	2.00	2.00		2.00		
Item Fee (cents/item)	50			3.4		4.0	8.0	5.2	0.4	0.4		0.4		
Deposit Deadline ²	0001			0900		0001	0130	1300	1000	0300		1500		
Oklahoma City:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00	2.00	2.50	2.50		2.50		
Item Fee (cents/item)	45			3.2		4.0	6.6	4.4	0.5	0.7		0.8		
Deposit Deadline ²	0001			0900		0400	0500	0001	1000	0515		0100		
Omaha:														
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00	2.00	2.25	2.25		2.25		
Item Fee (cents/item)	50			3.6		4.4	6.4	6.0	0.7	0.9		1.0		
Deposit Deadline ²	0030			0900		0030	0130	1500	1000	0230		1600		

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FEDERAL RESERVE SYSTEM
RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

RAW RETURNS*				QUALIFIED RETURNS					FINE SORT RETURNS				
				CITY		RCPC		COUN- TRY	CITY		RCPC		COUNTRY
				Unsorted		Unsorted		Unsorted					
First Cut-Off	Second Cut-Off	Third Cut-Off		Regular	Premium	Regular	Premium	Regular			Regular	Premium	Regular Premium
DALLAS:													
Return Letter Fee(\$) ¹	2.50			2.50		2.50	2.50	2.50	2.50	2.50			2.50
Item Fee (cents/item)	55			4.0		5.3	8.0	6.5	0.7	0.9			0.9
Deposit Deadline ²	0001			0900		0001	0115	2000	0930	0400			2130
Houston:													
Return Letter Fee(\$) ¹	2.50			2.50		2.50	2.50		1.00	2.50			
Item Fee (cents/item)	55			4.0		5.3	8.0		0.4	0.9			
Deposit Deadline ²	0001			0900		0001	0115		1100	0400			
San Antonio:													
Return Letter Fee(\$) ¹	2.50			2.50		2.50			2.50	2.50			
Item Fee (cents/item)	55			4.0		5.3			0.7	0.9			
Deposit Deadline ²	0200			0930		0200			1030	0400			
El Paso:													
Return Letter Fee(\$) ¹	2.50			2.50		2.50	2.50		2.50	2.50			
Item Fee (cents/item)	55			4.0		7.3	10.8		0.7	0.9			
Deposit Deadline ²	0001			0915		0001	0030		1015	0230			
SAN FRANCISCO:													
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00	2.00	2.50	2.50			2.50
Item Fee (cents/item)	35			4.5		5.0	9.0	5.5	0.4	0.6			1.2
Deposit Deadline ²	0001			0730		0001	0200	0001	1000	0500			0500
Los Angeles:													
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50			
Item Fee (cents/item)	35			4.5		5.0	9.0		0.4	0.6			
Deposit Deadline ²	0001			0800		0001	0200		1000	0500			
Portland:													
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50			
Item Fee (cents/item)	30			4.5		5.0	9.0		0.4	0.6			
Deposit Deadline ²	0001			0900		0001	0200		0930	0400			
Salt Lake City:													
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50			
Item Fee (cents/item)	30			4.5		5.0	9.0		0.4	0.6			
Deposit Deadline ²	0001			0930		0001	0200		1100	0500			
Seattle:													
Return Letter Fee(\$) ¹	2.00			2.00		2.00	2.00		2.50	2.50			
Item Fee (cents/item)	30			4.5		5.0	9.0		0.4	0.6			
Deposit Deadline ²	0001			0900		0001	0200		1000	0500	Washington		
										0400	Alaska		

* Contact the receiving Federal Reserve Office for specific sorting requirements.

FOOTNOTES:

- ¹ This is a fixed charge that applies to each return letter for raw returns and qualified returns, and to each endpoint for fine sort returns.
- ² Deadlines reported in military time, i.e., 12:01 a.m. is shown as 0001, 9:00 a.m. is shown as 0900, 9:00 p.m. is shown as 2100.
- ³ Cutoff time varies by group of endpoints.
- ⁴ Availability differs by deadline.
- ⁵ A City sort is also offered at 0930.
- ⁶ A City sort is also offered at 0830.
- ⁷ A City sort is also offered at 0745.

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FEDERAL RESERVE SYSTEM
RETURN ITEM SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE SEPTEMBER 1, 1988

QUALIFIED RETURNS

Electronic File Returns Open to Consolidated Senders and Direct Shippers

ELECTRONIC FILE RETURNS¹				
Office	Deadline²	Deposit Type	Return Letter Fee	Item Fee
Cleveland:	0001	RCPC	3.50	6.0¢
	0300	RCPC premium	3.50	8.4¢
	0930	City	3.50	4.8¢
Cincinnati:	0001	RCPC	3.50	6.0¢
	0245	RCPC premium	3.50	8.4¢
	0830	City	3.50	4.8¢
Pittsburgh:	0130	RCPC	3.50	6.0¢
	0330	RCPC premium	3.50	8.4¢
	0830	City	3.50	4.8¢
Columbus:	0001	RCPC	3.50	6.0¢
	0230	RCPC premium	3.50	8.4¢
	0745	City	3.50	4.8¢

1. A \$10 minimum fee applies to each deposit of electronic file returns.

2. Deadlines reported in military time.